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BITCOIN: THE ALTERNATIVE SYSTEM (PART 1 OF 2)

(15 July 2021)

By Bitgoldwallet.com owner

FOREWORD

HELLO...

The articles below are individual excerpts I have written about on bitcoin (and altcoins) in the past year or so which I have now put together into Part 1 of this Two Part publication. It presents many of my own ideas about bitcoin which I believe every astute investor should read about. The first of this publication delves deep into why I believe bitcoin is so important in our world, why it can only increase in value and why it should be promoted and protected. These are my own deep (and possibly disturbing) inner thoughts and brain matter about this world that is bitcoin (and altcoins).

The tone of some of the articles reflect my strong feelings on the topic at the time of writing. They sometimes take on a slightly religious sounding undertone which was unintentional. This undertone is really just my own zeal and passion of the topics being written about spilling out into the writing. I don't shy away from expressing just how great I think bitcoin is, how it will take over everything, and how powerful a technology it is and will continue to be. There's been little restraint during those times I have sung high praise to the bitcoin deity and during those times I have challenged conventional wisdom or mis-wisdom.

I have tried to keep the articles true to the original first draft so as to retain the core quality of the articles. This means that the different chapters don't always merge smoothly with one another and the writing style is sometimes incongruent. Additionally, for some articles, I had decided during editing, that it was necessary to tone down the intensity of the original article and as a result, the wording may occasionally seem a little strange. Overall though, this essay blends well and stays true to its theme which when read together is that: Bitcoin is absolutely great; and it is the Alternative System of Money, and hence the title "Bitcoin – The Alternative System".

Lastly, if you are someone who is working for an industry or organisation that is in direct opposition to bitcoin or altcoins, then please turn away and do not read these articles. The subject content of some of these articles may come across as very powerful and maybe even offensive. These articles are my own unadulterated, unhinged and uncensored thoughts and feelings of this industry which I have devoted so much of my life to and which should really only be read by people with an open mind or who have a neutral or friendly attitude towards bitcoin. Or it should only be read by those people who are genuinely interested in learning about why investing in this space is so profitable or will be so profitable.

DISCLAIMER

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I. BITCOIN IS HERE TO STAY

Bitcoin is a global asset. It is free for all to buy and hold. And it can be done out in the open or discretely if needed. It doesn't answer to any oppressors. When the entire ocean moves the tide in a certain direction, nothing can stop it. Any authority or public role model who restricts or discourages their citizens, followers or members from owning at least small amounts of bitcoin is having the effect of keeping their citizens, followers or members poor while the rest of the world pulls ahead.

Millionaires are buying it. Billionaires are buying it to protect their wealth. 1% allocation of the liquid assets of these billionaires is equivalent to hundreds of millions of dollars. When bitcoin moons after it hits a new low, it does this without permission. It doesn't need support from anyone. No incentives. No subsidies. No low rates. Bitcoin simply doesn't care. When it is time to moon, it will moon. It moons without permission.

So it really doesn't matter if you are a massive global investment institution or a central bank of a developing country. It doesn't matter if you are the head of the IMF or delegator of global funds, or even the printing press of the world's most recognized currency. If you want to get in on this movement of funds right when it is appreciating and you want some of this wealth growth, then you need to own the one asset which these individuals or groups want. This one asset is indisputably bitcoin. Leave all your preconceived notions at home and do your research. Switch off your biases or conflicting interests.

Because if you bet against bitcoin, you are betting against the house. And in the long run, the house always wins. Luck is just chance that goes in your favour. In the long run, luck evens itself out. Having recently set yet another all time high, it should clearly be seen by everyone, that anyone who has bought bitcoin before the all time high and held onto it at anytime before its all time high, has won. Recent market swings may have changed this scenario but the future is as clear as day and night to those who open their eyes to it. Bitcoin will keep reaching new all time highs.

"In the long run, timing is not significant, only commitment is. The more committed you are, the more you win".

Bitcoin has been called a religion by some and in the one aspect mentioned in the immediate

quote above, the analogy is somewhat accurate.

"If you don't have alot of money to contribute then we only need your commitment. Our entity only needs your commitment. If you commit (hodl) long enough you will be rewarded"

;-)

II. BITCOIN OWNERSHIP CANNOT BE BANNED

We all currently live in a world where everyone has access to bitcoins. Just like America is a world where everyone has access to firearms. If some government official makes it illegal for one group of people from one county in America for example, to purchase firearms, then this may severely restrict this county's ability to protect themselves from attacks from criminal organisations and other attackers.

Firearm prohibition would be a restriction that would only work if it could be applied to everyone, and if no one except the authorities had any access to firearms.

The same can be said with bitcoin. Ban people from purchasing bitcoins in your country and you are effectively shutting down people's ability to protect themselves from currency inflation. In a world where everyone will turn to bitcoin to protect themselves from currency inflation, you cannot protect your citizens by restricting their access to it.

As the rest of the world embraces cryptocurrency and becomes wealthier, your own citizens would slip further and further into poverty. As unpopular as owning or dealing in bitcoins may be, it is a necessity. Just like owning firearms may be seen as a necessity by many people in America. Governments and policing organisations may not like it that ordinary people own firearms. And governments and other organisations may not like it that ordinary people own bitcoin. But it is a necessity.

If you don't want your citizens to become poorer, then you cannot restrict it. In fact, those

countries that embrace it, I believe will experience the most gains in the future. The wealth leaders of the future world will be those who embrace bitcoin. Hear me say it again. This is my prediction. The future leaders of wealth will be found in those countries that embrace bitcoin. The wealthiest countries in the future will be those whose governments embrace bitcoin. And the poorest will be those who oppose it.

III. BITCOIN IS A RIGHT THAT NEEDS TO BE PROTECTED

Many people buy bitcoin to survive. If you do these things for survival and your government tells you that they will shoot you in the head or throw you in jail for buying or owning bitcoins, would you stop doing it? Or would you keep doing it but try to be more discrete and invisible. Die now or die later you figure is your real choice.

Millions of drug addicts proves what the answer is. There are whole neighbourhoods where heroin addicts for example freely buy and use their substances and none of them ever get thrown in jail. The addicts live in their own world within their own neighborhoods and within their minds and bodies. The outside world can either try to help them or leave them alone. And only a select prominent few ever get thrown in prison. Your need to keep it will lead you to keep it. You would instead become more discrete and move more underground. If you live in China, you would stop mining it but you won't stop hodling it or trading it. You will trust that other jurisdictions like Iran and the USA will continue to mine bitcoins and you will try to sell your miners out to those places that will buy them from you. You will trust that somewhere else in the world there will be miners still legally or successfully mining the bitcoins, enough so that the hashrate remains high and the security and usefulness of the network remains strong.

A worldwide law that attempts to ban all bitcoin ownership will be unjust and totally unenforceable and probably impossible to implement. It only messes with people's money which will by consequence mess with their survival. When it messes with people's survival it will not be adhered to.

Because if things get as dire as this, then the next thing that will happen will be that all your money will be stolen from you. It has already happened numerous times in recent history, in many troubled jurisdictions (particularly the one in the middle East currently experiencing severe economic collapse). So you must safeguard your money to eliminate this risk, and you

must protect your right to be able to hold the money (or asset) you wish to hold. You **MUST** safeguard your right to hold BITCOINS and your right to own and purchase bitcoins. Don't allow others to steal your money from you so they themselves can buy bitcoins with it, while you are forced to spend and earn in the currency they have deflated away.

What the economic collapse of that particular Middle Eastern population of 6 million people has shown (and which the World Bank has called one of the world's worst economic disasters of the last 150 years) is that it is always better to allow people to cash out of a deflating national currency than it is to restrict people's ability to withdraw fiat from their accounts. The first situation gives everyone an equal chance of managing and cashing out their wealth when the panic sets in, whereas the second situation is just further mis-management /corruption and giving selective access to the people's wealth. Even if the inflation rate may be higher, less economic damage will occur and more faith in the government and financial institutions are retained.

In any case, there should be no doubt that when and if your entire world crashes and your financial assets are wiped out, it will be bitcoin that keeps you afloat. It will be bitcoin that keeps you and your family alive. Bitcoin will never let you down in the long run and a worldwide ban of it can never be implemented successfully. **BUT** restrictions can be put in place in your jurisdiction, and bitcoin dealers in your jurisdiction may be intimidated, barred, assaulted and maybe even imprisoned.

In these particular jurisdictions and times, bitcoin may be hard to come by. But if you lay down and let the reaper come and take away your right (or your citizens' rights) to buy bitcoin while you still have the means to protect them, then you will have no means to protect the right to buy bitcoin when/if the need comes for it. You need to live everyday with this thought on the back of your mind. Accept loss of your right or freedom to buy bitcoins now and you may have nothing tomorrow, including any ability to protect that right in the future.

If you submit to losing your right to buy bitcoins, then this is the first step to the same situation that happened in Germany during the Holocaust. Before you know it, you will be forced to wear markings on your shirt sleeves before being rounded up into separate provinces, only to be eventually moved onto trains destined for extermination camps.

If you let others take away your right to choose your money at step 1 before anything else

happens, then you lose the ability to resist when your food is taken next. You must resist while you still have the means because if you wait until you are homeless and poor and have no money and no options, starving, and without the ability to feed yourself or your family, then it is too late. You become irrelevant. Absolutely irrelevant.

Persuading people not to get involved in cryptocurrency is fine. And discretely preventing people from buying crypto currency is ok as well. Misinformation, brainwashing, and the shutting down of free speech is fair game and will keep things hushed. But don't blatantly block people from trying to feed themselves or their family or all will be lost, for everyone.

This is the conviction of those who deal in bitcoin and the situation we strive to prevent. We have been labeled as being like door knocking Jehovahs witnesses by some. And as a cult by others. This conviction has been built from experience because we have repeatedly been proven to be right after repeatedly being criticised. Actual proof and not some blind faith. It is absolute proof as shown in the longterm upwards price of bitcoin from being valued at less than 1 cent USD in 2010 to whatever unbelievably high value it is now.

This conviction has been formed out of necessity and forced upon us by critics and those in positions of power or influence. If you want to stop it by banning people and throwing them in jail, then you absolutely need to be sure that you are right and you need to have more conviction in your beliefs than a person who has faith in divinity cos if you are wrong, there will be consequences. Heroin addicts may be too stoned to stand up for themselves, but not bitcoin addicts.

On a side note, it should be mentioned also that many underground jurisdictions use and own bitcoin. These people will not hesitate to assassinate any miners that collude and messes up the bitcoin blockchain. These people do not have the high level morals of some developed countries law agencies. These people do not operate with the approval of the law. If you as a miner commits a double spend offense on the bitcoin blockchain by colluding with others in the network, you will likely pay for it with more than just your bitcoins. It will be payment with your life.

Muhahaha. :-D [So sinister but true]

IV. BITCOIN CANNOT LOSE

In every time period there are individuals or groups which always face an uphill battle to change the views and established systems of the day. These established systems have been engrained into the society of that time period and aren't usually even recognized as obstructions. They usually take the form of the laws, customs, beliefs, perceptions and institutions of the people, among other things.

In the American / British slave trading 1800's you would have had an uphill battle trying to reduce or abolish slavery. The legal systems, established business practices and economic order would have made it difficult. You would have been fighting against the entire economic and societal engine that fueled it and established it as being the norm. Study the zong slave case for an embodiment example of this.

In the conservative early 1900's in most/many parts of the world you would have had an uphill battle if you were a woman pushing for feminist freedoms, equal opportunities and rights. Glass ceilings would have been everywhere; voting rights weren't yet established and alot else would have made things difficult or impossible for you.

In the early 2000's upon the invention of bitcoin, you too, or your business would have struggled against engrained practice, popular perception, business and financial practices, and government actions. But the outcome has always been the same. Like the movement of the tide, going against the grain will soon mean going AGAINST bitcoin, as opposed to, going for bitcoin.

Having said all this, the battle between bitcoin and every other asset class in the world is still very much a fierce one. Those who oppose it will play dirty. Those who oppose it will breach what is legal. They will do things that are immoral, or things that are outright wrong.

It is a battle of the entire world vs bitcoin.

But this is a battle the others cannot win because the side of bitcoin is fiercer and smarter and more determined than the rest. And because the bitcoin side are willing to fight harder than

anyone else, if the need calls for it. And they have all the experience.

The smartest investors in the world operate within the cryptocurrency space (as proven by their results). The investors who have betted on crypto have outsmarted every other investor in the world and have continued to do so repeatedly. They grew from the hard knocks which those who always had, or those in privilege, may never know. Their industry has been labeled a sham. And all manner of other harsh words.

The bitcoin side cannot lose cos they have the intelligence and the determination, and the guts and absolute necessity to take the actions needed. And they have religious zeal. Plus they have already converted too many. They have converted the best humans on the planet. When the best humans on the planet have been converted into bitcoin, then it is something that cannot fail. This is a battle the opposers cannot win, in the long run.

And if they do successfully manipulate bitcoin down to near breaking point, to the point where it is at the lowest price it can be, they will then realise that they were wrong all along. They would realise that they don't actually want to live in a world without bitcoin. They don't want to see uncontrollable price and asset and labour inflation in the world they live in.

They will decide in the end that they actually want bitcoin to succeed. Because the beast cannot be killed without destroying themselves in the process. Without killing their own citizens and followers and labour force and productive capacity and life force. At that very point where bitcoins price is oh so so low, they will finally realise that they went too far. The world their children will inherit cannot be a world with unchecked inflation, and economic catastrophe.

It is at this point where blood is on the streets that bitcoin will recover. And then it will rise and it will bounce and then it will encapsulate. It will encapsulate everything in its path. Everything that ever wanted to stop it. Everything that ever was. Maybe everything that ever will be. Save yourselves all this heartache and just hodl some of this bitcoin and support people in your jurisdiction who want to hodl it.

Cos at the end of the day, we are still in the early innings of this race to dominance in this never ending competition that different items of value have for your money. If you want to be on the successful side of this race, then you need to pick the right horse. You need to back the right

horse and you need to own the correct item of value. You need to pick the item of value that will eventually grow to 'become your money'.

The right horse is bitcoin. The right item of value is bitcoin. And the money is bitcoin.

V. BITCOIN IS THE PERFECT MATCH OF SUPPLY AND DEMAND

At the heart of all markets is supply and demand. This is economics 101. The point at which supply meets demand is the price or value of that item. Lets look at the supply side of gemstones and fiat money which are similar markets to bitcoin.

Gemstone markets can fundamentally be shaken by the discovery of new mining deposits. For example what happened when Ethiopian opals entered the market and competed against Australian opals. Diamonds and rubys and other gems can be made synthetically. Gemstone markets can and have regularly faced shocks to their supply.

Fiat money markets including the US dollar have limited supply but always in an upwards direction. This means that, in the medium to long term, the amount of new fiat currency that is in the world is always increasing and is never allowed to go down.

Bitcoin on the other hand is a consensus network of agreed limited supply where new supply always decreases every 4 years. We can't have a problem of an excess or sudden and dramatic increase in supply like we can with gemstones. And we can't reverse the supply into the positive side even if we wanted to like we can with fiat. Bitcoin is an unchangeable decentralised consensus network of limited and diminishing supply. Bitcoin has absolute limited supply.

There is a misperception that bitcoin doesn't have limited supply because unlimited altcoins can be produced and these altcoins will increase the overall supply of cryptocurrency and therefore of bitcoin. This is incorrect. Altcoins can increase the overall supply of cryptocurrencies, but it cannot increase the supply of bitcoins. In the bitcoin decentralised concensus network, there can only ever be one genuine bitcoin. It is the original protocol of 21 million maximum coins which everyone in the network agrees to be bitcoin. Any change to bitcoin which changes its supply or supply schedule will not change bitcoin, but rather create a new altcoin. Because there will always be people in the network who will choose to continue to mine and follow the

consensus rules of the original chain (the bitcoin network is owned by ALL its users, not just its miners).

Bitcoin doesn't need human regulation to limit its supply. It doesn't need nature to limit its supply. The limited supply is just there and was there in the past; is here in the present, and will always be there in the future. I argue that nothing else on planet earth or in fact the universe as we know it, has limited supply quite like bitcoin does. And I believe that this limited supply is a keystone factor which differentiates bitcoin from EVERY other “currency” in existence. The bitcoin network will never have to deal with a supply side shock to its markets.

On the demand side, of all the markets in the world, bitcoin is arguably the market with the most potential demand of any asset worldwide. Anyone globally can buy it and there are many reasons why people might want to buy it such as for investment purposes; to transfer value internationally; to keep as a store of wealth; to purchase altcoins and stablecoins; or to spend on goods and services. There are no minimum spends and any amount can be purchased large or small. People are never priced out of the market like they can be with property for example. The online trading markets are open 24/7 and by a large number of operators ensuring that they can't all be closed at the same time. Bitcoins are accepted all over the world and is resistant to bans or closures. People can opt to use their bitcoins via the global credit card and money networks which have chosen to support them (through bitcoin atm cards or online shopping accounts). Most age groups can purchase it. All income levels can purchase it. Basically almost anyone can purchase it, and almost everyone has reasons for purchasing it.

So bitcoin has the largest potential DEMAND of any object, asset, currency or item on the planet. And among all the widely traded things in the world, it has the most limited SUPPLY of any object, asset, currency or item on the planet.

Bitcoin is thus the perfect match of supply and demand. In the long run, its value can only go up.

Remember again that not everyone wants to own opals. It's overall market size or marketcap can be estimated to be in the double digit billions of US dollars. Remember that not everyone wants to own the global reserve currency (USD). It's overall market size or market cap can be estimated to be in the double digit trillions of US dollars. Be very certain of this, everyone on planet earth will at one future point in time want to own the currency 'bitcoin' as much or more than they at the moment want to own the currency 'fiat'. Bitcoin will at one point in time have an estimated market size or market cap in the double digit quadrillions of US dollars!

VI. BITCOIN AND ALTCOINS SHOULD BE FRIENDS

Altcoins and bitcoins can be viewed as one single investment by the astute investor. Bitcoin is the long term secure investment which you can be sure will go up over the longer term. Whereas altcoins are high risk, high reward bets, many of which will also go up a lot after bitcoin does. Many alts have already made a lot of money for investors.

If the only use case or value of the entire altcoin industry is that it is a lottery or an online casino, then this is ok. Because there are many lotteries and casinos in the world.

Even if you don't believe in the underlying technology and think all alts are scams, altcoins must still be looked at as being the lesser of 2 evils (when compared with fiat). It is the lesser of 2 evils because it has helped to promote bitcoin, and because it has never prohibited people from purchasing fiat (unlike fiat which has frequently prohibited people from purchasing cryptocurrency). In fact, I believe many people have relied on 'altcoin successes' to feed their families after being completely ostracized by the traditional financial establishment.

I ask the following: how will you feed yourself and your family when you have been completely ostracized by the traditional financial establishment? When you are unable to obtain a loan because your interests are related to the crypto industry. Merely opening a bank account is a huge difficulty. How will you avoid working in minimum wage casual slave labour jobs while bitcoin is taking its breather?

Yes. As unbelievable as it sounds. And as dangerous as it may be to say it. The answer is to be found inside the belly of the beast. It requires you to go deeper into the intestines of the crypto currency market and ride the churn and the digestive juices. It requires you to turn to the lesser of the two evils.

I wouldn't have imagined before 2021 with siding with the non-bitcoin side of the crypto market, but I have formed the opinion that it is the necessary lesser of the two evils. Because I experienced just how obstructive the latter was.

Bitcoin is the beast. Bitcoin is the exterior. Bitcoin will always grow and shrink in an upwards trajectory and in the process, will take the rest of the crypto currency market up or down with it. Therefore, to acquire truly lifechanging wealth, we should look at alts as an opportunity to maximize our gains by buying into them, with a small proportion of our bitcoin/s. We should not have too much prejudice. Caution must ALWAYS be had. But so too should the urgency to seek greater returns with smaller cap coins. The belly of the beast is altcoins and they should not be overlooked.

The crux of it is: when any normal ordinary law obiding person who is struggling to feed themselves seeks to try to improve their own situation by investing their money into cryptocurrency, this is a personal and god given right of theirs. But when the traditional system attempts to stop them from doing this. Or even discourage beyond reason from doing this with their own money, then in my mind, the traditional system is the greater of 2 evils.

NEVER underestimate the extent and sacrifices to which crypto currency enthusiasts in both the bitcoin and altcoin space have had to fight to preserve these freedoms. These are freedoms of currency ownership people have likely taken for granted. No one has ever forced someone to buy a bitcoin or an altcoin. It has always only ever been an available option and nothing more.

Whether you believe the traditional system is doing this with good intentions or not is irrelevant. There is a line between discouraging and preventing that shouldn't be breached. Crypto enthusiasts may discourage you from keeping too much of your money in fiat, or discourage you from buying real estate or stocks or shares or other assets; but they will never physically block you from doing so. The same cannot be said for those groups who oppose bitcoin and altcoins.

If you don't stand up to your own right to choose your wealth storage at the very moment you need it the most (whether that be in bitcoins or altcoins), then you have nothing. You are less relevant than the ants that scurry across the lawn in the public park. You have no say in how your future will be. Instead, you will forever be second to the decisions of others who decide how that fiat is created, who it is given to and how it is allocated and distributed.

This is akin to communism at its worse and most detrimental. History has showed us what communism does to a country. And there is a clear winner between communism and capitalism.

I also believe that many people who start out on this journey into cryptocurrency do so with good intentions. They do it with optimistic eyes and hearts and strive to change the world or to make money. However, along this journey, the powers that be force this individual to either go hard or go home. They are either forced to devote themselves to the cause or to fail from the resistance.

Giving up is definitely an acceptable option, especially if their circumstances warrant it such as if it would be dangerous for them to continue the path due to their unique circumstances. But for those who can continue the fight, they need to make the decision to go in hard to fight for what is right or to quit entirely. There is no doubt in these people's minds that bitcoin is right.

And that journey might have taken them to places they never knew existed. It may take them in a direction they never wanted, or to pay a price they could never get a refund from. It may have forced them to make sacrifices that last all the remaining years of their life. After being completely ostracized from the financial system, some of these people might decide the only way to continue the fight and to stay financially viable is to launch their own crypto currency as part of their business. Or to work for these altcoin businesses.

Staying in the game successfully may have required them to be this much more committed. After all, their entire reputation had already been rolled up in their work. They had already faced a lifetime of tracking by governments and banks. They more than likely had been blacklisted from financial institutions and routinely refused loans. And their employment career and job prospects in other industries had already taken a sharp turn off a bridge as it was pivoted towards a full time career in crypto (flying to the moon). There was pretty much no going back. It was go hard or go home cos if there was weakness, there would have been failure. Only the true believers stayed in the game. Believers who could not let bitcoin fail.

My point is: don't be too against all altcoins. Because not everyone who started out on the worthy journey had the luxury of ample fiat money. Plus altcoins have proven during 2 major cycles already (in 2017 and 2021) that they can bring huge returns for investors. And some of them may be run by these visionaries mentioned above who genuinely want to improve the world. Being a hardcore bitcoin maximalist to the extent that all opposing crypto currencies are viewed as evil is detrimental to the movement as a whole. The movement is to give financial freedom to everyone in the world.

I go on the record now as saying that I have made that switch in mindset. And if I can do it, then so can everyone else.

And at the end of the day, it is not possible to stop people from buying altcoins just like it is not possible to stop people from buying bitcoin. The traditional financial system has had to contend that bitcoins are here to stay in a forever increased capacity. Bitcoiners should also see that altcoins are here to stay (probably in at least an equal capacity). View them as good and evil or the light side and the dark side (like in starwars) if that will help you to accept it.

Because when we look at bitcoin as being one item from all possible items which people can keep their value in including real estate, stocks, shares and all other assets, we will soon see that bitcoins and altcoins are sort of the same.

Imagine the investment world as a 3D object with many different faces, and each face

represents a different item. Every face will grow or shrink at the expense of the other faces, with the total surface area of this object representing all the wealth in the world. And new faces can pop up at any time.

When viewed in this way, at the heart of it, bitcoin is not all that different to altcoins. And it is not that much different to many of the other asset classes people can store their wealth in. What really matters is your total ownership percentage of all this surface area of this 3D object (your percentage of all the wealth of the world). It doesn't matter so much what the size of the bitcoin face is or what the size of the altcoin space is. Because bitcoin will also never always go up forever in a straight line and altcoins will never always go up in a straight line.

Before any altcoins came into existence, bitcoin still faced huge increases and huge drops in its value. It took this wealth from other asset classes people had their value (or money) in. The goal is for you to make money and increase your wealth by owning bitcoins, or by owning both bitcoins and altcoins. Altcoins should ALWAYS be viewed with skepticism and bitcoins should ALWAYS be your core allocation, but the right altcoins have a place in all portfolios when and if they are mooning, especially if it happens shortly after bitcoin sets a new all time high. If bitcoin sets a new all time high after a long bear market; then with almost complete certainty, the altcoin industry as a whole will also set new all time highs shortly afterwards. This is such a predictable pattern now that it has happened 2 major times, firstly in 2017 and secondly in 2021.

To totally ignore this occurrence purely on btc maximalism isn't good for your financial situation. And it isn't good for the two industries (bitcoins and altcoins) since it makes us weaker than we otherwise can be. It also takes our focus away from the real opponent which is fiat. The infighting will only distract us.

We also need to remember that the main altcoin promoters are usually also strong believers or promoters of bitcoin. If these people have become wealthy from their altcoins and they have already cashed out their bitcoins and altcoins into fiat or houses or other assets, then when the time calls for it, and when and if bitcoin is in dire need of their help, they will answer the call to buy bitcoins. Those individuals and groups who own businesses related to crypto in particular will buy bitcoins. Those individuals and groups who have devoted their lives to the crypto mission will buy bitcoins.

They will likely sell the rest of their altcoins to buy bitcoins. They will likely sell a lot of their fiat to buy bitcoins. They will likely sell their houses and cars and boats and even much of their other businesses to buy bitcoins. They may even accept the risk of upsetting their life partners to buy bitcoin. Nothing in the world is more important than bitcoin when bitcoin needs their

help.

When and if the call for help from the bitcoin reaper is made; it will be answered, by both altcoiners and bitcoiners who have invested heavily in the industry. All altcoiners become bitcoiners when and if they are needed. So altcoins aren't to be looked at too negatively. They provide a strong buffer for cryptocurrency as a whole. They ensure that every non bitcoin crypto currency can crash irreparably but bitcoin won't, and therefore bitcoin can lead the recovery. They help to peak people's interest and attention to bitcoin when it is mooning. And they buffer if from crashing beyond repair during extreme downturns.

Bitcoin creates demand for altcoins. And altcoins creates demand for bitcoin. Wouldn't you agree that alts deserve some praise as opposed to constant criticism. Anything that helps cement bitcoins position in the world deserves some credit for it.

But most importantly...

(Cheering)

Individually and separated, we are weak.

(Cheering)(Cheering)

But TOGETHER... we are STRONG!

VII. BITCOIN IS THE ALTERNATIVE SYSTEM OF MONEY

So as you can see now, Bitcoin really is the Alternative System of money. It is the Alternative System of wealth. In many places, only well-to-do people can afford to diversify their wealth into properties, shares, and many other assets. For the rest of us, we only have bitcoin. Bitcoin accepts everyone and prohibits no one, not even rogue altcoins or evil high council members of fiat.

Bitcoin is the only currency in the world with a definite limited supply and a decentralised consensus based distribution system that ensures its continual upwards appreciation in value (this will be greatly elaborated in the second part of this publication). This means everything else when compared to the timeline of bitcoin's 4 year cycles, will experience inflation relative

to bitcoin. If the lifecycle of every asset past present or future in our world is compared to the same 4 year time scale of bitcoin; with bitcoin's first block creation being the start date, then bitcoin will be seen to outcompete every other item of value in all of known history (past present and future).

Bitcoin is an item of value which has value mainly because it is useful as money. The value of bitcoins is in its usefulness as money and in its usefulness as a store of wealth. Bitcoin exists due to the consensus of miners and network participants and due to their trust in the computer code operating as described (21 million bitcoins maximum, with a predictable creation schedule of new bitcoins).

Bitcoin can be hugely volatile and the swings can be dramatic but if you believe in it, then it will always take care of you because you will never sell at the bottom and will always be ready for the next bullrun.

Bitcoin is a market where certain market participants may thrive on the peaks and troughs. It is a market prone to these extremes due to its very nature of being opposed by so many groups with conflicting interests, while simultaneously being fervently promoted by converts with religious zeal.

It has historically been viewed by many with incredulity and it is an asset class that does not get bailed out or carried like many other markets might get carried. In fact, when it is down, many many like to press it down further to try to get it to the point where it turns into oblivion. And when it is peaking, you cannot turn your attention away from it and all caution and logic gets thrown out the window. Teen investors become lambo purchasing legends.

Bitcoin should be something that is protected and supported by regulators, decision makers, bankers and other key people in all the jurisdictions of the world. It doesn't need this but rather, any place that blocks it will lose out to those places which accept it. And in the long run, every place that promotes it will win out over those that merely accept it. When in doubt, take no action and just let it be. If you actively block it, then you are only hurting your brethren. Bitcoin is the savior or insurance policy for you and your people if everything else collapses.

Many places absolutely need bitcoin. It gives people in these places a chance to store their money into something more stable than their depreciating national currency. These places tend to be the areas with the most fervent adopters of cryptocurrency and of bitcoin. The people in these places are both rooting for and depending on bitcoin's success.

And finally, you really should know that if you bet against bitcoin, you will lose. Avoid it or

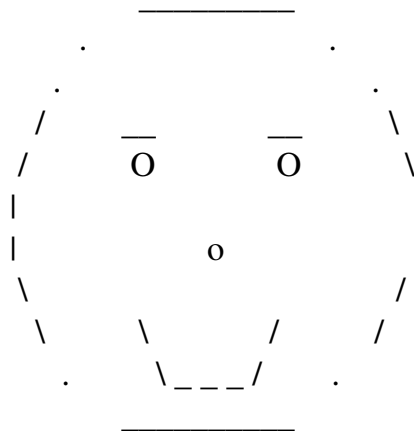
fight it at your own expense. Bitcoin cares and waits for no one. When it is on a tear, it waits for no one. Bitcoin is the Alternative System of money and will win over the current financial system. Either get on the train, or get out of the way because if you stand smack bam right in the middle of its path...

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You will lose out to those that are inside the train, when it activates its rockets and takes off to the moon!



“Fly me to the moon, and let me sing among the stars...”

- END OF PART 1 -

The CRITICALLY important and even more POWERFUL Part 2 is in the works. Every cryptocurrency investor MUST read Part 2 when it comes out.

*****Go to www.bitgoldwallet.com for information on what bitcoin is and how to safely buy, use and store it, and how to choose a secure and memorable password*****